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## Strategies for economic growth, modernization of industries, and innovative development

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**Abstract.** This article provides general information about economic growth, modernization of industries and innovative development strategies, and also analyzes important news in the current economy of Uzbekistan, ongoing reforms, modernization of industries, and the content of innovative development strategies. Nowadays, innovations are constantly being updated with the emergence of new technologies. The article, based on the innovative growth strategy in Uzbekistan and official state statistics, provides a detailed analysis of the factors of economic growth, the modernization of industries, and their social and sustainable impact.

**Keywords:** modernization, innovative development, strategy, technology.

**Introduction.** We see that in recent years, Uzbekistan has launched large-scale reforms in its economy and is promoting increased economic growth rates, modernization of sectors, and promotion of innovation and startups and investment in them. This will attract more investors and strengthen the material base, which includes upgrading infrastructure, transitioning to a digital and green economy, and expanding industrial and additional service sectors. We have already achieved various results in these ways.

Uzbekistan is primarily activating a number of factors that ensure economic growth. For example, investments, modernization of sectors, expansion of industry and services, and transition to an economy of digital and innovative technologies. The main factors in this are the expansion of various services and industries by attracting foreign investment. Through this, the transition to a digital and innovative economy. If the digital economy and innovations are supported, new technologies and startups and the creation of new enterprises are created.

The goal of these factors is to increase the efficiency of the real sector, create new jobs, and ensure the income and well-being of the population with economic technologies and various innovations. The “Uzbekistan-2030” strategy has been developed for such development.[3] This strategy is a document adopted to transform the country into a competitive and digitalized economic state. The strategy focuses on the development of sectors such as

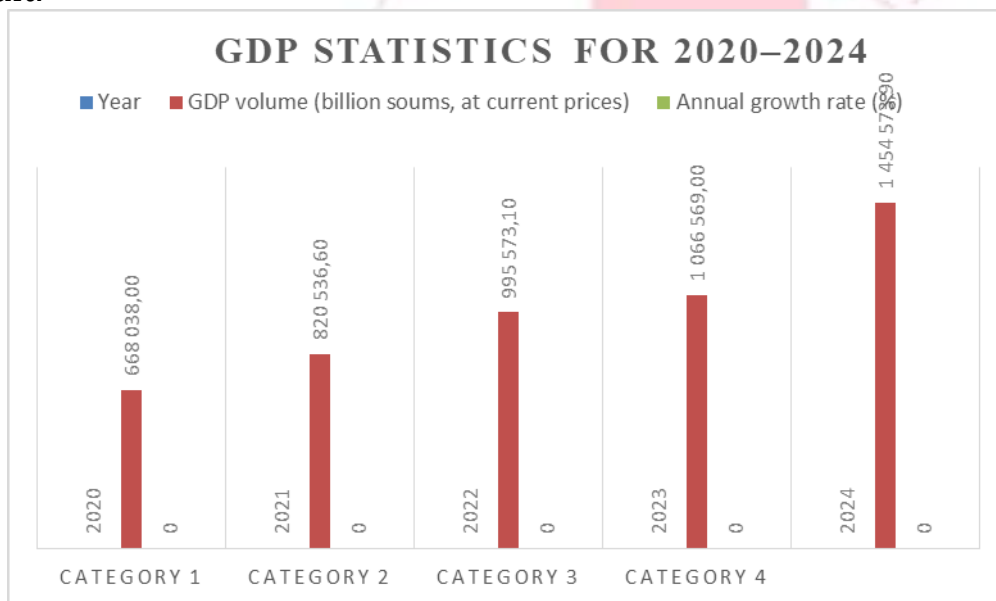




construction, industry, energy, transport, and IT, as well as ways to reduce interregional inequality, and these works are being implemented gradually.

As for innovative development, this path is aimed at integrating science, technology and innovation into the economy of the country. The intended goal is to support scientific and innovative activities, develop new, innovative products and services in the real sector, promote cooperation between education and science, transfer technologies and attract investment in innovation.

President Shavkat Mirziyoyev, in his speech to the UN General Assembly on September 23, 2025, said: “By 2030, we aim to move from the ranks of middle-income countries to the level of high-income countries.”[1] The President also noted that the poverty rate has been reduced from 35% to 6.6% in recent years. He noted that this was achieved through innovation, education, energy and infrastructure modernization, the private sector and job creation. Nowadays, many of the decrees and plans adopted by our president have been implemented, and we have seen significant profits as a result.



We can also see from this diagram that the strategies and actions taken by our country towards economic growth have yielded effective results.[8]

**Conclusion.** If we see and learn from the strategies and work that have been done and are expected to be done now, we will accelerate our progress significantly and become stronger and a major competitor with major countries. As our country develops like this, we will reach even higher heights. We need to develop stronger and more effective strategies and startups. We need to further develop the digital economy and modernization sectors and make more investments, and we need to work with large and reliable foreign investors and increase their number. Through such ideas and proposals, we will increasingly strengthen and develop economic growth. That is why we need innovative strategies.





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